



Gifts of insurance policies

If you have a life insurance policy that has outlasted its original purpose, you can use it to fund a legacy gift while also enjoying tax savings during your lifetime.

Here are a few ways this benefits you:

- Donate ownership and receive a charitable income tax deduction for the market value of the policy.
- Receive additional tax benefits by making annual gifts so that we can pay the premiums.
- Some donated policies can be cashed in and put to good use right away.
- If you retain the policy and name us as beneficiary, the proceeds of your policy will be paid to Habitat for Humanity, and your estate will receive the tax deduction from the charitable gift receipt.

If you'd like to continue your support for the empowerment of families through shelter by designating Habitat for Humanity as a beneficiary of an account, policy or other asset, please use the following information:

Habitat for Humanity (Tax Identification Number: 91-1914868) located at 322 West Lamar Street, Americus, Georgia 31709-3543

We're here to help.



Jeremy Kraut-Ordovery, CFRE
Vice President
800-422-4828, ext. 3614
plannedgiving@habitat.org

You can also visit our legacy website at myhabitatlegacy.org.



Mailing address:
Habitat for Humanity International
322 West Lamar Street
Americus, Georgia 31709-3543

This information is not intended as legal, accounting or other professional advice. For assistance in charitable planning, consult an attorney for legal advice or obtain the services of another qualified professional.
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myhabitatlegacy.org



Designating or updating your beneficiaries

Put your unused accounts to good use



What is a beneficiary designation?

When you open a financial account or insurance policy, you're asked to designate a beneficiary of that account. Retirement accounts, investment accounts, bank accounts, life insurance policies, and certificates of deposit all require that you designate someone to receive the account assets after your lifetime. These assets transfer outside of a will or trust, through beneficiary designation forms you completed when the accounts were opened.

Reviewing your beneficiary designations periodically is a good idea to make sure they are complete and up-to-date. Your life circumstances may have changed or you may have new accounts that need a beneficiary to be designated. Make sure those you've entrusted the accounts to, such as family, other loved ones or causes you care about, match your current circumstances and wishes for after your lifetime.

How beneficiary designations work

When you designate a gift to Habitat for Humanity from your retirement plan, insurance plan or other assets, you ensure that your money will help people attain a safe and affordable place to call home.

It's as simple as contacting the firm that holds your assets and asking for a beneficiary designation form to fill out or update.

Sample Beneficiary Designation Form

Primary Beneficiary Designation				
Full Name	Relationship	SSN/TIN	Address	Share %
Smith, John	Spouse	123-45-6789	322 West Lamar St. Americus, Georgia 31709-3543	60
Doe, Jane	Child	987-65-4321	322 West Lamar St. Americus, Georgia 31709-3543	30
Habitat for Humanity	Charity	91-1914868	322 West Lamar St. Americus, Georgia 31709-3543	10
Total				100

If I outlive my primary beneficiaries listed above, I designate the contingent beneficiary:

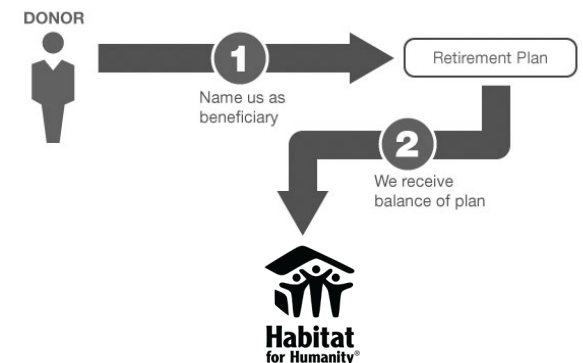
Contingent Beneficiary Designation				
Full Name	Relationship	SSN/TIN	Address	Share %
Habitat for Humanity	Charity	91-1914868	322 West Lamar St. Americus, Georgia 31709-3543	100
Total				100

Designating a retirement account

Many retirement assets, including 401(k)s and IRAs, are among the most heavily taxed, making them an ideal opportunity for charitable giving once you no longer need them.

Income taxes to your beneficiaries on retirement assets can be as high as 35 percent. This means, for example, that a \$100,000 IRA will be worth only \$65,000 by the time it gets to your loved ones.

Because Habitat is tax exempt and eligible to receive the full amount, it bypasses any income taxes. This means, therefore, that the same \$100,000 IRA given to Habitat will be worth the full \$100,000. Your total amount would be invested in empowering families through safe, affordable shelter.



Here are some of the ways this gift benefits you:

- Reduce or eliminate taxes on retirement assets.
- Remove highly taxable assets from your estate by direct beneficiary designation.
- Reduce or avoid probate fees.
- There is no cost to you now.