

# **Homeownership Program**

## **Income Limits 2024**

Number in Household	Yearly Income	Monthly Income
1	\$22,200 - \$59,150	\$1,850 - \$4,929
2	\$25,400 - \$67,550	\$2,116 - \$5,629
3	\$28,550 - \$76,050	\$2,379 - \$6,337
4	\$31,700 - \$84,450	\$2,641 - \$7,037
5	\$36,580 - \$91,200	\$3,048 - \$7,600
6	\$41,960 - \$98,000	\$3,496 - \$8,166
7	\$47,340 - \$104,750	\$3,945 - \$8,729
8	\$52,720 – \$111,500	\$4,393 - \$9,291

We are pledged to the letter and spirit of U.S. policy for the achievement of equal housing opportunity throughout the nation. We encourage and support an affirmative advertising and marketing program in which there are no barriers to obtaining housing because of race, color, religion, sex, handicap, familial status or national origin.

### quailified Habitat homebuyers are:

#### in need of better housing

Applicants must show that they are currently living in housing conditions that are substandard. This could be due to a number of factors from safety concerns to overcrowding.

#### willing to partner with Habitat

Habitat requires that selected applicants put in a minimum of 250 sweat equity hours each. In addition to sweat equity, Home Partner families are required to take Homeowner Education Courses and participate in workshops offered by Habitat and partner organizations.

#### ability to pay an affordable mortgage

Applicants must have a minimum credit score of 620 and a credit report that is free of bankruptcies, judgements, and foreclosures in the last 3 years. The income limits listed in the adjacent table are use to qualify verifiable household income.

Habitat for Humanity of the Eastern Bighorns will be accepting applications for the Homeownership Program from March 1, 2025 through March 31, 2025.

